

# FINANCIAL STATEMENT 2006

Below you will find a summary of our income and expenditure for 2006. The complete hard copy of the Audited accounts is available should you wish to have it. Please email us. The Audited Accounts may also be seen in the website of the Charity Commissioners [HERE](#).

This was the first year we made a general appeal to Catholics throughout the country. The response brought in an income of £56,300. A magnificent sum which allowed us to respond to new and urgent needs. Our sincere thanks for the generosity of so many, especially to those, who out of love for the Church in China, shared from limited income they had.

## CULTURAL EXCHANGE WITH CHINA (CEC)

### SUMMARY OF ACCOUNTS JANUARY 1<sup>st</sup> '06 – DECEMBER 31<sup>st</sup> '06

	<b>Budget</b>	<b>Account</b>
	<b>Jan 2006</b>	<b>Jan 2006</b>
	<b>Dec 2006</b>	<b>Dec 2006</b>
	<b>£</b>	<b>£</b>
<b><u>RECEIPTS</u></b>		
CBF – Current Account	10,000.00	4,112.86
Religious / Missionaries	140,000.00	96,068.00
Church Organisations/Trusts/Foundation	61,000.00	7,500.00
Other Organisations	2,000.00	6,320.00
Exposure Visit Income	17,500.00	----
Memberships	600.00	257.00
Individuals Donations	5,000.00	5,904.95
Fundraising	5,000.00	56,354.48
Church Appeals	5,200.00	----
Mass Stipends –Donor Intentions	8,000.00	14,564.00
Sales	100.00	7.00
Miscellaneous	200.00	654.56
Interest earned	50.00	710.28
Inland Revenue	3,300.00	----
Summer School	---	100,695.59
<b><u>TOTAL</u></b>	<b>257,950.00</b>	<b>293,148.72</b>
<b><u>EXPENSES</u></b>		
Salaries	12,800.00	9,762.15
Office	10,300.00	12,442.25
Travel: Local/International/ Conferences	6,000.00	6,313.91
Exposure Visit	17,500.00	-
Teachers' Programme	2,500.00	-
Conferences UK	3,200.00	1,100.71
Education & Promotion	11,000.00	4,371.07
Scholarships/ Solidarity	230,900.00	252,950.30
Transfer to Deposit Account		

<b><u>TOTAL</u></b>	<b>294,200.00</b>	<b>286,940.39</b>
<b><u>NET (DEFICIT) RECEIPTS</u></b>	<b><u>(36,250.00)</u></b>	<b><u>6,208.33</u></b>