

# FINANCIAL STATEMENT 2005

Below you will find a summary of our income and expenditure for 2005. The complete hard copy of the Audited accounts is available should you wish to have it. Please email us. The Audited Accounts may also be seen in the website of the Charity Commissioners [HERE](#).

## CULTURAL EXCHANGE WITH CHINA (CEC)

### ACCOUNTS JANUARY 1<sup>st</sup> 2005 – DECEMBER 31<sup>st</sup> 2005

	<b><u>Budget</u></b>	<b><u>Account</u></b>
	<b>Jan 2005</b>	<b>Jan 2005</b>
	<b>Dec 2005</b>	<b>Dec 2005</b>
	<b>£</b>	<b>£</b>
<b><u>RECEIPTS</u></b>		
CBF – Current Account	2,000.00	8,073.13
Religious / Missionaries	98,300.00	95,275.00
Church Organisations/Trusts/Foundations	25,000.00	3,649.00
Other Organisations	2,000.00	7,000.00
Exposure Visit Income	17,500.00	-
Memberships	300.00	445.00
Individuals (Donations and Fundraising)	14,500.00 <sup>1</sup>	7,729.56 <sup>2</sup>
Church Appeals	1,000.00	5,795.21
Mass Intentions	2,000.00	8,885.00
Sale of Monograph	200.00	55.00
Miscellaneous	1,000.00	261.21
Transfer from Deposit Account	35,000.00	6,000.00
Interest earned	50.00	-
Inland Revenue	-	3,286.74
<b><u>TOTAL</u></b>	<b>198,850.00</b>	<b>146,454.85<sup>3</sup></b>
<b><u>EXPENSES</u></b>		
Salaries	18,500.00	11,592.08
Office	9,300.00	11,452.97
Travel: Local/International/ Conferences	5,000.00	5,802.42
Exposure Visit	17,500.00	-
Teachers' Programme	2,500.00	-
Conferences UK	1,700.00	2,094.00
Education, Promotion, Fundraising Costs	6,800.00	1,831.76
Scholarships/ Solidarity	176,000.00	89,568.76
Transfer to Deposit Account		20,000.00

<sup>1</sup> The item for Individuals (£1,000.00) and Fundraising (£13,500.00) from originally approved budget have been fused in these accounts, therefore £14,500.00.

<sup>2</sup> This figure is a sum of: R07 Individual Donations (£3,522.00), R08 Johnson Fundraising (£617.00), R8.1 Fundraising West. Record (£327.00), R8.2 Fundraising Catholic Life (£25.50) and R8.3 Fundraising Xian Seminary (£3,238.06).

<sup>3</sup> This figure, £146,454.85 is £800.00 less than the total figure of £147,254.85 on page 5 of CEC Budget Heading Current and Petty Cash Report because of £200.00 as refund from F&J Trade Justice Fee and £600.00 as income for Petty Cash, which were paid out and refunded.

<b><u>TOTAL</u></b>	<b>237,300.00</b>	<b>142,341.99<sup>4</sup></b>
<b><u>NET (DEFICIT) RECEIPTS</u></b>	<b><u>(38,450.00)</u></b>	<b><u>4,112.86</u></b>

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<sup>4</sup> This figure, £142,341.99 is £800.00 less than the total figure of £143,141.99 on page 12 of CEC Budget Heading Current and Petty Cash Report because of £200.00 as F&J Trade Justice Fee and £600.00 as expenses for Petty Cash, which were paid out and refunded.