

# FINANCIAL STATEMENT 2004

Below you will find a summary of our income and expenditure for 2004. The complete hard copy of the Audited accounts is available should you wish to have it. Please email us. The Audited Accounts may also be seen in the website of the Charity Commissioners [HERE](#).

## CULTURAL EXCHANGE WITH CHINA (CEC)

### ACCOUNTS JANUARY 1<sup>st</sup> 2004 – DECEMBER 31<sup>st</sup> 2004

	<u>Budget</u>	<u>Account</u>
	<u>Jan 2004</u>	<u>Jan 2004</u>
	<u>Dec 2004</u>	<u>Dec 2004</u>
	£	£
<b><u>RECEIPTS</u></b>		
CBF – Current Account	4,700.00	3,543.54
From 2003 Reserve Fund		7,374.28
Donations – Religious / Missionaries	111,200.00	74,702.00
Donations – Church Organisations	-	4,900.00
Donations – Other Organisations	-	-
Exposure Visit to China	14,000.00	18,517.00
Memberships	250.00	319.00
Donations – Individuals	600.00	2,414.62
Miscellaneous	-	140.64
Fund Raising	-	14,860.00
Church Appeals	-	756.95
Donors Intentions	-	3,764.00
Sale of Monograph	-	76.60
Interest from Bank	-	62.23
<b><u>TOTAL</u></b>	<b>130,750.00</b>	<b>131,430.86</b>
<b><u>EXPENSES</u></b>		
Salaries	9,700.00	16,878.49
Office	6,800.00	6,262.12
Travel (local)	1,000.00	1,464.47
Exposure Visit to China	14,000.00	19,539.04
Teachers' Programme	2,500.00	200.00
Conferences	1,700.00	936.45
Education & Promotion	7,200.00	6,881.49
Scholarships/ Solidarity	139,200.00	68,859.16
Refund	-	1,300.00
<b><u>TOTAL</u></b>	<b>182,100.00</b>	<b>122,321.22</b>
<b>NET (DEFICIT) RECEIPTS</b>	<b>(51,350.00)</b>	<b>9,109.64</b>