

FINANCIAL STATEMENT 2003

Below you will find a summary of our income and expenditure for 2003. The complete hard copy of the Audited accounts is available should you wish to have it. Please email us. The Audited Accounts may also be seen in the website of the Charity Commissioners [HERE](#).

CULTURAL EXCHANGE WITH CHINA (CEC)

ACCOUNTS JANUARY 1st 2003 – DECEMBER 31st 2003

	<u>Budget</u>	<u>Account</u>
	Jan 2003	Jan 2003
	Dec 2003	Dec 2003
	£	£
<u>RECEIPTS</u>		
CBF		6,232.69
From 2002 Reserve Fund		10,000.00
Donations - Religious / Missionaries	44,700.00	43,045.00
Donations – Other Organisations	18,800.00	11,050.00
Exposure visit to China	10,000.00	708.82
Memberships	300.00	220.00
Donations – Individuals	?	567.00
Miscellaneous	300.00	223.54
<u>TOTAL</u>	<u>74,100.00</u>	<u>72,047.05</u>
<u>EXPENSES</u>		
Salary	8,000.00	9,500.00
Office	5,800.00	6,137.85
Travel (local)	1,000.00	692.26
Exposure Visit to China	14,000.00	1,790.86
Teachers' Programme	2,500.00	858.00
Conferences	1,700.00	1,178.77
Promotion	6,000.00	3,146.67
Scholarships/ Solidarity	55,100.00	45,199.10
<u>TOTAL</u>	<u>94,100.00</u>	<u>68,503.51</u>
<u>NET (DEFICIT) RECEIPTS</u>	<u>(20,000.00)</u>	<u>3,543.54</u>