

# FINANCIAL STATEMENT 2002

Below you will find a summary of our income and expenditure for 2002. The complete hard copy of the Audited accounts is available should you wish to have it. Please email us. The Audited Accounts may also be seen in the website of the Charity Commissioners [HERE](#).

## CULTURAL EXCHANGE WITH CHINA (CEC)

### ACCOUNTS JANUARY 1<sup>st</sup> 2002 – DECEMBER 31<sup>st</sup> 2002

	<b><u>Budget</u></b>	<b><u>Account</u></b>
	<b>Jan 2002</b>	<b>Jan 2002</b>
	<b>Dec 2002</b>	<b>Dec 2002</b>
	<b>£</b>	<b>£</b>
<b><u>RECEIPTS</u></b>		
CBF		4,489.93
From 2001 Reserve Fund		5,248.90
Donations	24,200.00	25,517.60
Designated - Scholarships/ Solidarity		17,000.00
Designated - Magazine		500.00
Exposure visit to China		15,215.00
Memberships		300.00
Other	100.00	267.33
<b><u>TOTAL</u></b>	<b><u>24,300.00</u></b>	<b><u>68,538.76</u></b>
<b><u>EXPENSES</u></b>		
Salary	7,000.00	8,160.00
Office	5,900.00	6,742.65
Travel (local)	1,000.00	434.26
Exposure Visit	4,000.00	15,531.71
Teachers' Programme	1,000.00	766.20
Conferences	1,400.00	802.50
Promotion	2,000.00	1,541.64
Scholarships/ Solidarity	24,100.00	28,327.11
<b><u>TOTAL</u></b>	<b><u>46,400.00</u></b>	<b><u>62,306.07</u></b>
<b><u>NET (DEFICIT) RECEIPTS</u></b>	<b><u>(22,100.00)</u></b>	<b><u>6,232.69</u></b>